

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

In re:	§	
	§	Chapter 7
ASTRALABS, INC.	§	
	§	Case No. 23-10164-SMR
Debtor	§	
	§	

**ANDREW RYAN'S LIMITED OBJECTION TO TRUSTEE'S NOTICE OF
SUCCESSFUL AND BACK UP BIDDERS**

TO THE HONORABLE SHAD M. ROBINSON, U.S. BANKRUPTCY JUDGE:

COMES NOW Andrew Ryan who files this limited objection to the *Trustee's Notice of Successful and Back Up Bidders* (Doc#392) ("the Notice").

1. Pursuant to the Notice, any objection to the sale based on the identity of the purchaser was required to be filed and served upon the Trustee by no later than 5:00 p.m. (Central Time) on April 1, 2024. Mr. Ryan approached the Trustee's counsel with his concerns and it was determined that Mr. Ryan's counsel and Trustee's counsel would meet on April 2, 2024, and that the Trustee would give Mr. Ryan one additional day beyond the original deadline to file any objections.

2. Mr. Ryan's limited objection is based on the identity of one of the buyers. The identity of the buyer "Angel Deal Syndicate" is unclear. No entity information is given as with the other buyers, and the name appears to be generic. Mr. Ryan is seeking the full name and address of the entity, as well as state of incorporation and names of principals of the entity.

3. Such information is crucial to allow stakeholders to determine whether the sale was properly conducted and truly arm's length. At minimum, the Trustee is required to disclose the full name and address of the entity pursuant to Local Bankruptcy Rule 6004. Further, the Trustee

must ensure that the sale was not made to any insider of the Trustee or the auctioneer pursuant to 28 U.S.C. § 586.

WHEREFORE, PREMISES CONSIDERED, Andrew Ryan, prays that the Court deny the Trustee's request, and for other just relief.

Dated: April 2, 2024

Respectfully submitted,

/s/ Ron Satija
Ron Satija
State Bar No. 24039158
HAYWARD PLLC
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Counsel for Andrew Ryan, Creditor

CERTIFICATE OF SERVICE

The signature above certifies that a true and correct copy of the foregoing document has been served by CM/ECF or by first class, U.S. mail, postage prepaid within one business day of April 2, 2024, on the following. The undersigned would note that the Notice required service only on the "Trustee."

Randolph Osherow
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San Antonio, TX 78212
(210) 738-3001
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Trustee.

Jay Ong
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Representing Randolph N Osherow.

United States Trustee – AU12
Attn: Shane P. Tobin
903 San Jacinto Blvd., Room 230
Austin, Texas 78701

United States Trustee.

/s/ Ron Satija
Ron Satija